

**REGION M SOLID WASTE
MANAGEMENT DISTRICT**

FINANCIAL STATEMENTS

APRIL 30, 2008



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June 9, 2008

To the Board of Directors
Region M Solid Waste Management District
Joplin MO

We have compiled the accompanying statement of assets and fund balance--modified cash basis of Region M Solid Waste Management District (a non profit organization) as of April 30, 2008, and the related statements of revenues and expenditures --modified cash basis for the one month and ten months then ended, and the accompanying supplementary information --modified cash basis, which is presented only for supplementary analysis purposes, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The financial statements have been prepared on the modified cash basis of accounting, which is a comprehensive basis of accounting other than generally accepted accounting principles.

A compilation is limited to presenting in the form of financial statements and supplementary schedules information that is the representation of management. We have not audited or reviewed the accompanying financial statements and supplementary information and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures and the statement of cash flows ordinarily included in financial statements prepared on the modified cash basis of accounting. If the omitted disclosures and statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Organization's assets, liabilities, fund balance, revenues and expenditures. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Schmidt Associates, P.C.



America Counts on CPAs

Region M Solid Waste Management District
Statement of Assets & Fund Balance
Modified Cash Basis
April 30, 2008

ASSETS

Current assets	
Cash in bank - Merrill Lynch	\$ 213,544.99
Cash in bank- SMB	39,166.53
MMA/SMB	217,043.97
Due from HSTCC	2,587.04
Total current assets	<u>472,342.53</u>
Total assets	<u><u>\$ 472,342.53</u></u>

FUND BALANCE

Fund balance	
Fund balance	\$ 829,087.23
Net income/(loss)	<u>(356,744.70)</u>
Total fund balance	<u>472,342.53</u>
Total fund balance	<u><u>\$ 472,342.53</u></u>

See accountant's compilation report.

Region M Solid Waste Management District
Statements of Revenues and Expenditures
Modified Cash Basis
For the one month and ten months ended
April 30, 2008

	<u>Current Period</u>	<u>Current Year to date</u>
Revenues		
Grant income	\$ 0.00	\$ 185,219.38
Expenditures		
2005117 Carthage R-9	0.00	4,839.00
2005118 Neosho composting	0.00	1,200.00
2005121 City of Joplin HHW	0.00	2,912.23
2005125 ARM NRRC facility	0.00	4,490.31
2005126 ARM education	0.00	(219.36)
2005135 McDonald co. tire	0.00	1,869.49
2006-2 Region M HHW collections	0.00	2,005.78
2006-3 Region M tire collections	0.00	1,379.90
2006-1 Region M education	0.00	1,625.00
2006-8 Service recycling	0.00	20,830.00
2006-9 Goodman auto supply	0.00	103.00
2006-10 Gary Collins	0.00	525.00
2006-11 Carver birthplace assoc.	0.00	24,667.00
2006-12 City of Nevada	0.00	10,452.15
2006-13 City of Carthage	0.00	23,900.00
2006-14 City of Granby	0.00	6,030.00
2006-15 City of Neosho	0.00	22,960.00
2006-16 McDonald co.	0.00	7,000.00
2006-17 Vernon county	0.00	12,622.62
2006-18 Jasper county	0.00	15,000.00
2006-19 Newton county	0.00	2,250.00
2006-20 McDonald county	0.00	10,456.96
2006-22 Kaysinger recycle	0.00	12,750.00
2006-24 City of Joplin	0.00	10,580.26
2006-25 Salvation Army Joplin corps	0.00	3,554.88
2006-28 Crowder college recycles	0.00	1,515.28
2006-29 Audubon society/wildcat	0.00	13,035.75
2006-30 Lamar enterprises	0.00	2,693.25
2006-31 City of Oronogo tire collect	0.00	1,164.59
2006-33 City of Granby facility	0.00	4,545.47
2006-34 Illegal dump survey	0.00	6,949.82
M2007-3 Joplin Area Habitat for Humanity	0.00	19,716.82

See accountant's compilation report.

Region M Solid Waste Management District
Statements of Revenues and Expenditures
Modified Cash Basis
For the one month and ten months ended
April 30, 2008

	<u>Current Period</u>	<u>Current Year to date</u>
M2007-4 City of Alba	0.00	1,069.99
M2007-5KB Recycling	0.00	4,500.00
M2007-6 City of Neosho	35,313.44	68,000.00
M2007-7 Lamar Enterprises Inc	0.00	10,632.50
M2007-8 City of Seneca	1,590.00	11,365.00
M2007-9 Newton County	0.00	12,840.00
M2007-10 City of Granby	4,055.10	10,116.00
M2007-11 City of Carthage	0.00	8,853.37
M2007-13 Vernon County	1,939.42	11,775.65
M2007-14 Roll Off Service	0.00	23,715.00
M2007-17 Region M Education	5,624.00	7,732.65
M2007-18 District Operations	10,833.33	108,333.30
M2008-06 McDonald County	0.00	1,911.93
M2008-07 City of Nevada	25,075.00	25,075.00
M2008-11 McDonald Co. High School	9,470.00	9,470.00
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Total grant expenditures	93,900.29	568,795.59
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Net income from grants	(93,900.29)	(383,576.21)
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Other revenue		
Interest income	607.35	26,831.51
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Net income/(loss)	<u>\$ (93,292.94)</u>	<u>\$ (356,744.70)</u>

See accountant's compilation report.

Supplementary Information

Region M Solid Waste Management District
Statements of Grant Expenditures
Modified Cash Basis
For the one month and ten months ended
April 30, 2008

	Current Period <u>Actual</u>	Year to Date <u>Actual</u>	Remaining Balance at <u>Beginning of Year</u>	Remaining <u>Grant Balance</u>
2005117 Carthage R-9	\$ 0.00	\$ 4,839.00	\$ 5,000.00	\$ 0.00
2005118 Neosho composting	0.00	1,200.00	1,200.00	0.00
2005121 City of Joplin HHW	0.00	2,912.23	3,175.23	0.00
2005125 ARM NRRC facility	0.00	4,490.31	8,194.30	0.00
2005126 ARM education	0.00	(219.36)	732.60	0.00
2005135 McDonald co. tire	0.00	1,869.49	1,869.49	0.00
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Total grant expenditures 2005	0.00	15,091.67	20,171.62	0.00

See accountant's compilation report.

Region M Solid Waste Management District
Statements of Grant Expenditures
Modified Cash Basis
For the one month and ten months ended
April 30, 2008

	Current Period <u>Actual</u>	Year to Date <u>Actual</u>	Remaining Balance at <u>Beginning of Year</u>	Remaining <u>Grant Balance</u>
2006-1 Region M education	\$ 0.00	\$ 1,625.00	\$ 1,625.00	\$ 0.00
2006-2 Region M HHW collections	0.00	2,005.78	7,500.00	0.00
2006-3 Region M tire collections	0.00	1,379.90	3,086.24	0.00
2006-7 Ozark recycling	0.00	0.00	9,549.54	9,549.54
2006-8 Service recycling	0.00	20,830.00	33,144.01	12,314.01
2006-9 Goodman auto supply	0.00	103.00	525.00	0.00
2006-10 Gary Collins	0.00	525.00	525.00	0.00
2006-11 Carver birthplace assoc.	0.00	24,667.00	29,020.00	4,353.00
2006-12 City of Nevada	0.00	10,452.15	10,452.15	0.00
2006-13 City of Carthage	0.00	23,900.00	47,457.00	23,557.00
2006-14 City of Granby	0.00	6,030.00	6,944.81	0.00
2006-15 City of Neosho	0.00	22,960.00	22,960.00	0.00
2006-16 McDonald co.	0.00	7,000.00	7,000.00	0.00
2006-17 Vernon county	0.00	12,622.62	12,622.62	0.00
2006-18 Jasper county	0.00	15,000.00	15,000.00	0.00
2006-19 Newton county	0.00	2,250.00	2,250.00	0.00
2006-20 McDonald county	0.00	10,456.96	12,706.96	2,250.00
2006-22 Kaysinger recycle	0.00	12,750.00	15,000.00	2,250.00
2006-23 Region N SWMD	0.00	0.00	8,251.94	8,251.94
2006-24 City of Joplin	0.00	10,580.26	10,580.00	0.00
2006-25 Salvation Army Joplin corps	0.00	3,554.88	8,700.00	5,145.12
2006-26 Ozark recycling - Tyson	0.00	0.00	24,463.95	24,463.95
2006-28 Crowder College recycles	0.00	1,515.28	1,800.00	0.00
2006-29 Audubon society/wildcat	0.00	13,035.75	13,075.00	0.00
2006-30 Lamar enterprises	0.00	2,693.25	2,693.25	0.00
2006-31 City of Oronogo tire collect	0.00	1,164.59	2,000.00	0.00
2006-33 City of Granby facility	0.00	4,545.47	4,545.47	0.00
2006-34 Illegal dump survey	0.00	6,949.82	28,200.00	21,250.18
Total grant expenditures 2006	0.00	218,596.71	341,677.94	113,384.74

See accountant's compilation report.

Region M Solid Waste Management District
Statements of Grant Expenditures
Modified Cash Basis
For the one month and ten months ended
April 30, 2008

	Current Period <u>Actual</u>	Year to Date <u>Actual</u>	Remaining Balance at <u>Beginning of Year</u>	Remaining <u>Grant Balance</u>
M2007-2 Quality Products, Inc.	0.00	0.00	2,970.00	2,970.00
M2007-3 Joplin Area Habitat for Humanity	0.00	19,716.82	20,000.00	0.00
M2007-4 City of Alba	0.00	1,069.99	2,915.00	0.00
M2007-5 KB Recycling	0.00	4,500.00	7,000.00	2,500.00
M2007-6 City of Neosho	35,313.44	68,000.00	68,000.00	0.00
M2007-7 Lamar Enterprises, Inc.	0.00	10,632.50	10,632.50	0.00
M2007-8 City of Seneca	1,590.00	11,365.00	11,500.00	0.00
M2007-9 Newton County	0.00	12,840.00	15,000.00	2,160.00
M2007-10 City of Granby	4,055.10	10,116.00	10,116.00	0.00
M2007-11 City of Carthage	0.00	8,853.37	11,400.00	0.00
M2007-12 City of Nevada	0.00	0.00	40,327.00	40,327.00
M2007-13 Vernon County	1,939.42	11,775.65	15,000.00	3,224.35
M2007-14 Roll Off Service	0.00	23,715.00	27,900.00	4,185.00
M2007-15 Joplin Waste Paper	0.00	0.00	6,375.00	6,375.00
M2007-16 Region M Electronics Program	0.00	0.00	16,500.00	16,500.00
M2007-17 Region M Education	5,624.00	7,732.65	25,400.00	17,667.35
M2007-18 District Operations	10,833.33	108,333.30	130,000.00	21,666.70
Total grant expenditures 2007	<u>59,355.29</u>	<u>298,650.28</u>	<u>421,035.50</u>	<u>117,575.40</u>

See accountant's compilation report.

Region M Solid Waste Management District
Statements of Grant Expenditures
Modified Cash Basis
For the one month and ten months ended
April 30, 2008

	Current Period <u>Actual</u>	Year to Date <u>Actual</u>	Remaining Balance at <u>Beginning of Year</u>	Remaining <u>Grant Balance</u>
M2008-01 Newton County Litter	0.00	0.00	18,500.00	18,500.00
M2008-02 Lamar Enterprises	0.00	0.00	49,000.00	49,000.00
M2008-05 City of Neosho	0.00	0.00	29,500.00	29,500.00
M2008-06 McDonald County	0.00	1,911.93	21,850.00	19,938.07
M2008-07 City of Nevada	25,075.00	25,075.00	29,500.00	4,425.00
M2008-08 City of Granby	0.00	0.00	16,515.00	16,515.00
M2008-09 Joplin Area Habitat for Humanity	0.00	0.00	4,400.00	4,400.00
M2008-11 McDonald Co. High School	9,470.00	9,470.00	16,696.00	7,226.00
Total grant expenditures 2008	<u>34,545.00</u>	<u>36,456.93</u>	<u>185,961.00</u>	<u>149,504.07</u>
Grand total grant expenditures	<u>\$ 93,900.29</u>	<u>\$ 568,795.59</u>	<u>\$ 968,846.06</u>	<u>\$ 400,050.47</u>

See accountant's compilation report.

Region M Solid Waste Management District
Statements of Unobligated Income
Modified Cash Basis
For the ten months ended April 30, 2008

Unobligated interest: July 1, 2005 to June 30, 2006	\$ 3,962.66
Unobligated interest: July 1, 2006 to June 30, 2007	13,281.43
Unobligated other income: July 1, 2006 to June 30, 2007	780.14
Unobligated interest: July 1, 2007 to June 30, 2008	<u>26,831.51</u>
Total unobligated income	<u><u>\$ 44,855.74</u></u>

See accountant's compilation report.

Region M Solid Waste Management District
Statements of Unobligated Carryovers
Modified Cash Basis
For the ten months ended April 30, 2008

	Current Period <u>Obligated</u>	Unobligated Carryover at <u>Beginning of Year</u>	Unobligated Carryover <u>Balance</u>
Unobligated Carryover:			
2003094 Mid West Fibre	\$ 0.00	\$ 0.00	\$ 1,800.00
2004023 Reg M elect coll.	0.00	418.00	0.00
To be obligated to M2008-01			
2004024 Reg M HHW coll.	0.00	323.62	0.00
To be obligated to M2008-02			
2005117 Carthage R-9	0.00	0.00	161.00
To be obligated to M2008-13			
2005121 City of Joplin HHW	0.00	0.00	263.00
To be obligated to M2008-20			
2005125 ARM NRRC facility	0.00	0.00	3,703.99
To be obligated to M2008-14			
2005126 ARM education	0.00	0.00	951.96
To be obligated to M2008-15			
2005128 SII ecolonomics conf.	0.00	625.53	625.53
To be obligated to M2008-21			
2006-2 Region M HHW collections	0.00	0.00	5,494.22
To be obligated to M2008-16			
2006-3 Region M tire collections	0.00	0.00	1,706.34
To be obligated to M2008-22			
2006-5 Assoc. recyclers of midwest	0.00	0.00	25,810.59
To be obligated to M2008-23			
To be obligated to M2008-24			
2006-9 Goodman auto supply	0.00	0.00	422.00
To be obligated to M2008-25			
2006-14 City of Granby	0.00	0.00	914.81
To be obligated to M2008-26			
2006-28 Crowder College recycles	0.00	0.00	284.72
To be obligated to M2008-27			
2006-29 Audubon society/wildcat	0.00	0.00	39.25
To be obligated to M2008-28			
2006-31 City of Oronogo tire collection	0.00	0.00	835.41
To be obligated to M2008-29			
2007-3 Joplin Area Habitat for Humanity	0.00	0.00	283.18

See accountant's compilation report.

**Region M Solid Waste Management District
 Statements of Unobligated Carryovers
 Modified Cash Basis
 For the ten months ended April 30, 2008**

	Current Period <u>Obligated</u>	Unobligated Carryover at <u>Beginning of Year</u>	Unobligated Carryover <u>Balance</u>
2007-4 City of Alba	0.00	0.00	1,845.01
2007-8 City of Seneca	0.00	0.00	135.00
2007-11 City of Carthage	0.00	0.00	2,546.63
Total unobligated carryover	0.00	1,367.15	47,822.64

See accountant's compilation report.