

DRAFT - For discussion purposes only

**REGION M SOLID WASTE
MANAGEMENT DISTRICT**

FINANCIAL STATEMENTS

AUGUST 31, 2008



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July 24, 2008

To the Board of Directors
Region M Solid Waste Management District
Webb City MO

We have compiled the accompanying statement of assets and fund balance--cash basis of Region M Solid Waste Management District (a non profit organization) as of August 31, 2008, and the related statements of revenues and expenditures --cash basis for the one month and two months then ended, and the accompanying supplementary information --cash basis, which is presented only for supplementary analysis purposes, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements and supplementary schedules information that is the representation of management. We have not audited or reviewed the accompanying financial statements and supplementary information and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures and the statement of cash flows ordinarily included in financial statements prepared on the cash basis of accounting . If the omitted disclosures and statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Organization 's assets, liabilities, fund balance, revenues and expenditures . Accordingly, these financial statements are not designed for those who are not informed about such matters.

Schmidt Associates, P.C.



America Counts on CPAs

Region M Solid Waste Management District
Statement of Assets & Fund Balance
Cash Basis
August 31, 2008

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ASSETS

Current assets	
Cash in bank - Merrill Lynch	\$ 215,254.55
Cash in bank- SMB	42,552.84
MMA/SMB	449,201.51
Due from HSTCC	2,587.04
Total current assets	<u>709,595.94</u>
Total assets	<u><u>\$ 709,595.94</u></u>

FUND BALANCE

Fund balance	
Fund balance	\$ 524,046.26
Excess of revenues over/(under) expenditures	185,549.68
Total fund balance	<u>709,595.94</u>
Total fund balance	<u><u>\$ 709,595.94</u></u>

See accountant's compilation report.

**Region M Solid Waste Management District
Statements of Revenues and Expenditures
Cash Basis
For the one month and two months ended
August 31, 2008**

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	<u>Current Period</u>	<u>Current Year to date</u>
Revenues		
Grant income	<u>\$ 72,401.59</u>	<u>\$ 298,320.35</u>
Expenditures		
2006-23 Region N SWMD	4,751.54	4,751.54
2006-34 Illegal dump survey	1,103.82	1,103.82
M2007-13 Vernon County	3,224.35	3,224.35
M2007-16 Region M Electronics Program	300.00	2,799.00
M2007-17 Region M Education	1,103.76	2,756.56
M2008-02 Lamar Enterprises	21,178.94	21,178.94
M2008-08 City of Granby	7,063.79	7,063.79
M2008-09 Joplin Area Habitat for Humanity	0.00	471.89
M2008-10 Wildcat Glades Conv/Audubon	0.00	10,200.00
M2008-16 Region M Clean up/Tire	5,375.00	11,435.25
M2008-23 City of Granby	17,178.89	17,178.89
M2008-32 District Operations	<u>0.00</u>	<u>32,499.99</u>
Total grant expenditures	<u>61,280.09</u>	<u>114,664.02</u>
Net income from grants	<u>11,121.50</u>	<u>183,656.33</u>
Other revenue		
Interest income	<u>1,224.59</u>	<u>1,893.35</u>
Excess of revenues over/(under) expenditures	<u><u>\$ 12,346.09</u></u>	<u><u>\$ 185,549.68</u></u>

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Supplementary Information

Region M Solid Waste Management District
Statements of Grant Expenditures
Cash Basis
For the one month and two months ended
August 31, 2008

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	Current Period <u>Actual</u>	Year to Date <u>Actual</u>	Remaining Balance at <u>Beginning of Year</u>	Remaining <u>Grant Balance</u>
2006-7 Ozark recycling	0.00	0.00	9,549.54	9,549.54
2006-8 Service recycling	0.00	0.00	12,314.01	12,314.01
2006-11 Carver birthplace assoc.	0.00	0.00	4,353.00	4,353.00
2006-13 City of Carthage	0.00	0.00	23,557.00	23,557.00
2006-20 McDonald county	0.00	0.00	2,250.00	2,250.00
2006-23 Region N SWMD	4,751.54	4,751.54	8,251.94	3,500.40
2006-25 Salvation Army Joplin corps	0.00	0.00	5,145.12	5,145.12
2006-26 Ozark recycling - Tyson	0.00	0.00	24,463.95	24,463.95
2006-34 Illegal dump survey	1,103.82	1,103.82	21,250.18	20,146.36
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Total grant expenditures 2006	5,855.36	5,855.36	111,134.74	105,279.38

See accountant's compilation report.

**Region M Solid Waste Management District
 Statements of Grant Expenditures
 Cash Basis
 For the one month and two months ended
 August 31, 2008**

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	Current Period <u>Actual</u>	Year to Date <u>Actual</u>	Remaining Balance at <u>Beginning of Year</u>	Remaining <u>Grant Balance</u>
M2007-12 City of Nevada	0.00	0.00	7,604.39	7,604.39
M2007-13 Vernon County	3,224.35	3,224.35	3,224.35	0.00
M2007-14 Roll Off Service	0.00	0.00	4,185.00	4,185.00
M2007-15 Joplin Waste Paper	0.00	0.00	6,375.00	6,375.00
M2007-16 Region M Electronics Program	300.00	2,799.00	12,550.00	9,751.00
M2007-17 Region M Education	1,103.76	2,756.56	13,311.03	10,554.47
	<u>4,628.11</u>	<u>8,779.91</u>	<u>47,249.77</u>	<u>38,469.86</u>
Total grant expenditures 2007				

See accountant's compilation report.

Region M Solid Waste Management District
Statements of Grant Expenditures
Cash Basis
For the one month and two months ended
August 31, 2008

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	Current Period <u>Actual</u>	Year to Date <u>Actual</u>	Remaining Balance at <u>Beginning of Year</u>	Remaining <u>Grant Balance</u>
M2008-01 Newton County Litter	0.00	0.00	18,500.00	18,500.00
M2008-02 Lamar Enterprises	21,178.94	21,178.94	31,399.31	10,220.37
M2008-04 Oronogo	0.00	0.00	22,185.00	22,185.00
M2008-05 City of Neosho	0.00	0.00	29,500.00	29,500.00
M2008-06 McDonald County	0.00	0.00	19,938.07	19,938.07
M2008-07 City of Nevada	0.00	0.00	4,425.00	4,425.00
M2008-08 City of Granby	7,063.79	7,063.79	16,515.00	9,451.21
M2008-09 Joplin Area Habitat for Humanity	0.00	471.89	1,088.10	616.21
M2008-10 Wildcat Glades Conv/Audubon	0.00	10,200.00	12,000.00	1,800.00
M2008-11 McDonald Co. High School	0.00	0.00	7,226.00	7,226.00
M2008-13 City of Neck City	0.00	0.00	29,556.00	29,556.00
M2008-14 Service Recycling - School Containe	0.00	0.00	1,460.00	1,460.00
M2008-15 Joplin Waste Paper	0.00	0.00	35,000.00	35,000.00
M2008-16 Region M Clean up/Tire	5,375.00	11,435.25	82,491.26	71,056.01
M2008-17 Region M SWMD HHW	0.00	0.00	5,000.00	5,000.00
M2008-21 City of Joplin HHW Disposal Costs	0.00	0.00	5,000.00	5,000.00
M2008-22 City of Joplin Special Event Collecti	0.00	0.00	2,700.00	2,700.00
M2008-23 City of Granby	17,178.89	17,178.89	22,790.00	5,611.11
M2008-24 Vernon County	0.00	0.00	15,000.00	15,000.00
M2008-25 City of Nevada	0.00	0.00	23,707.00	23,707.00
M2008-26 Area Habitat for Humanity Restore	0.00	0.00	2,900.00	2,900.00
M2008-27 City of Carthage Public Works Depa	0.00	0.00	10,000.00	10,000.00
M2008-28 City of Carl Junction	0.00	0.00	21,440.00	21,440.00
M2008-32 Region M District Operation	0.00	32,499.99	130,000.00	97,500.01
Total grant expenditures 2008	<u>50,796.62</u>	<u>100,028.75</u>	<u>549,820.74</u>	<u>449,791.99</u>
Grand total grant expenditures	<u>\$ 61,280.09</u>	<u>\$ 114,664.02</u>	<u>\$ 708,205.25</u>	<u>\$ 593,541.23</u>

See accountant's compilation report.

**Region M Solid Waste Management District
Statements of Unobligated Income
Cash Basis
For the two months ended August 31, 2008**

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Unobligated interest:

Unobligated interest: July 1, 2005 to June 30, 2006	\$ 3,962.66
Unobligated interest: July 1, 2006 to June 30, 2007	13,281.43
Unobligated interest: July 1, 2007 to June 30, 2008	29,307.41
Unobligated interest: July 1, 2008 to June 30, 2009	<u>1,893.35</u>
Total unobligated income	<u>\$ 48,444.85</u>

Obligated interest:

M2008-17 Region M SWMD HHW	\$ (5,000.00)
M2008-18 Region M SWMD MORA	<u>(10,000.00)</u>
Total obligated interest	<u>\$ (15,000.00)</u>

Remaining unobligated interest:

\$ 33,444.85

See accountant's compilation report.

**Region M Solid Waste Management District
Statements of Unobligated Carryovers
Cash Basis
For the two months ended August 31, 2008**

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	Current Period <u>Obligated</u>	Unobligated Carryover at <u>Beginning of Year</u>	Unobligated Carryover <u>Balance</u>
Unobligated Carryover:			
2003094 Mid West Fibre	\$ 0.00	\$ 1,800.00	\$ 1,800.00
To be obligated to M2008-33			
2004023 Reg M elect coll.	0.00	418.00	418.00
To be obligated to M2008-01			
2004024 Reg M HHW coll.	0.00	323.62	323.62
To be obligated to M2008-02			
2005121 City of Joplin HHW	0.00	263.00	263.00
To be obligated to M2008-20			
2005128 SII ecologomics conf.	625.53	625.53	0.00
To be obligated to M2008-21			
2006-3 Region M tire collections	1,706.34	1,706.34	0.00
To be obligated to M2008-22			
2006-5 Assoc. recyclers of midwest	25,810.59	25,810.59	0.00
To be obligated to M2008-23			
To be obligated to M2008-24			
2006-9 Goodman auto supply	422.00	422.00	0.00
To be obligated to M2008-25			
2006-14 City of Granby	914.81	914.81	0.00
To be obligated to M2008-26			
2006-28 Crowder College recycles	284.72	284.72	0.00
To be obligated to M2008-27			
2006-29 Audubon society/wildcat	39.25	39.25	0.00
To be obligated to M2008-28			
2006-31 City of Oronogo tire collection	0.00	835.41	835.41
To be obligated to M2008-29			
2007-3 Joplin Area Habitat for Humanity	0.00	283.18	283.18
2007-4 City of Alba	0.00	1,845.01	1,845.01
2007-5 KB Recycling	0.00	2,500.00	2,500.00
2007-8 City of Seneca	0.00	135.00	135.00
2007-11 City of Carthage	0.00	2,546.63	2,546.63
Total unobligated carryover	29,803.24	40,753.09	10,949.85

See accountant's compilation report.