

**REGION M SOLID WASTE
MANAGEMENT DISTRICT**

FINANCIAL STATEMENTS

DECEMBER 31, 2008



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January 12, 2009

To the Board of Directors
Region M Solid Waste Management District
Webb City MO

We have compiled the accompanying statement of assets and fund balance--cash basis of Region M Solid Waste Management District (a non profit organization) as of December 31, 2008, and the related statements of revenues and expenditures --cash basis for the one month and six months then ended, and the accompanying supplementary information --cash basis, which is presented only for supplementary analysis purposes, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements and supplementary schedules information that is the representation of management. We have not audited or reviewed the accompanying financial statements and supplementary information and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures and the statement of cash flows ordinarily included in financial statements prepared on the cash basis of accounting . If the omitted disclosures and statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Organization 's assets, liabilities, fund balance, revenues and expenditures . Accordingly, these financial statements are not designed for those who are not informed about such matters.

Schmidt Associates, P.C.



America Counts on CPAs

Region M Solid Waste Management District
Statement of Assets & Fund Balance
Cash Basis
December 31, 2008

ASSETS

Current assets

Cash in bank - Merrill Lynch	\$ 216,401.26
Cash in bank- SMB	91,467.50
MMA/SMB	137,313.49
Due from HSTCC	1,587.04
Total current assets	446,769.29
Total assets	\$ 446,769.29

FUND BALANCE

Fund balance

Fund balance	\$ 524,046.26
Excess of revenues over/(under) expenditures	(77,276.97)
Total fund balance	446,769.29
Total fund balance	\$ 446,769.29

See accountant's compilation report.

Region M Solid Waste Management District
Statements of Revenues and Expenditures
Cash Basis
For the one month and six months ended
December 31, 2008

	<u>Current</u> <u>Period</u>	<u>Current</u> <u>Year to date</u>
Revenues		
Grant income	\$ 26,000.00	\$ 324,320.35
Expenditures		
2006-7 Ozark recycling	3,931.46	7,406.00
2006-8 Service recycling	0.00	12,314.01
2006-11 Carver birthplace assoc.	1,266.25	1,266.25
2006-20 McDonald county	2,250.00	2,250.00
2006-23 Region N SWMD	0.00	7,110.00
2006-26 Ozark recycling - Tyson	22,888.00	22,888.00
2006-34 Illegal dump survey	0.00	1,103.82
M2007-12 City of Nevada	0.00	7,603.00
M2007-13 Vernon County	0.00	3,224.35
M2007-15 Joplin Waste Paper	0.00	6,375.00
M2007-16 Region M Electronics Program	3,960.00	8,119.00
M2007-17 Region M Education	1,898.00	5,861.56
2008 Miscellaneous grant	0.00	(741.58)
M2008-01 Newton County Litter	0.00	15,725.00
M2008-02 Lamar Enterprises	0.00	23,905.00
M2008-05 City of Neosho	0.00	21,965.00
M2008-06 McDonald County	10,897.36	10,897.36
M2008-07 City of Nevada	4,425.00	4,425.00
M2008-08 City of Granby	0.00	9,478.99
M2008-09 Joplin Area Habitat for Humanity	0.00	471.89
M2008-10 Wildcat Glades Conv/Audubon	0.00	12,000.00
M2008-14 Service Recycling - School Containers	0.00	1,219.15
M2008-15 Joplin Waste Paper	0.00	27,518.75
M2008-16 Region M Clean up/Tire	4,220.29	17,785.29
M2008-19 Newton County	0.00	7,618.26
M2008-21 City of Joplin HHW Disposal Costs	0.00	940.90
M2008-22 City of Joplin Event Collection Bins	0.00	2,295.00
M2008-23 City of Granby	0.00	18,267.26
M2008-24 Vernon County	0.00	7,144.91
M2008-27 City of Carthage Public Works Department	0.00	10,000.00
M2008-32 District Operations	32,499.99	97,499.97
KRAD Regional Recycling Program	2,296.58	2,296.58
M2008-36 Service Recycling	0.00	30,000.00
Total grant expenditures	<u>90,532.93</u>	<u>406,233.72</u>
Net income from grants	<u>(64,532.93)</u>	<u>(81,913.37)</u>

See accountant's compilation report.

Region M Solid Waste Management District
Statements of Revenues and Expenditures
Cash Basis
For the one month and six months ended
December 31, 2008

	<u>Current Period</u>	<u>Current Year to date</u>
Other revenue/(expense)		
Interest income	408.21	5,377.98
Misc expense	<u>0.00</u>	<u>(741.58)</u>
Total other revenue/expenses	<u>408.21</u>	<u>4,636.40</u>
Excess of revenues over/(under) expenditures	<u><u>\$ (64,124.72)</u></u>	<u><u>\$ (77,276.97)</u></u>

See accountant's compilation report.

Supplementary Information

Region M Solid Waste Management District
Statements of Grant Expenditures
Cash Basis
For the one month and six months ended
December 31, 2008

	Current Period <u>Actual</u>	Year to Date <u>Actual</u>	Remaining Balance at <u>Beginning of Year</u>	Remaining <u>Grant Balance</u>
2006-7 Ozark recycling	\$ 3,931.46	\$ 7,406.00	\$ 9,549.54	\$ 2,143.54
2006-8 Service recycling	0.00	12,314.01	12,314.01	0.00
2006-11 Carver birthplace assoc.	1,266.25	1,266.25	4,353.00	0.00
2006-13 City of Carthage	0.00	0.00	23,557.00	0.00
2006-20 McDonald county	2,250.00	2,250.00	2,250.00	0.00
2006-23 Region N SWMD	0.00	7,110.00	8,251.94	0.00
2006-25 Salvation Army Joplin Corps	0.00	0.00	5,145.12	0.00
2006-26 Ozark Recycling - Tyson	22,888.00	22,888.00	24,463.95	1,575.95
2006-34 Illegal dump survey	0.00	1,103.82	21,250.18	0.00
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Total grant expenditures 2006	30,335.71	54,338.08	111,134.74	3,719.49

See accountant's compilation report.

Region M Solid Waste Management District
Statements of Grant Expenditures
Cash Basis
For the one month and six months ended
December 31, 2008

	Current Period <u>Actual</u>	Year to Date <u>Actual</u>	Remaining Balance at <u>Beginning of Year</u>	Remaining <u>Grant Balance</u>
M2007-1 Newton-McDonald County	\$ 0.00	\$ 0.00	\$ 25,000.00	\$ 25,000.00
M2007-12 City of Nevada	0.00	7,603.00	7,604.39	0.00
M2007-13 Vernon County	0.00	3,224.35	3,224.35	0.00
M2007-14 Roll Off Service	0.00	0.00	4,185.00	4,185.00
M2007-15 Joplin Waste Paper	0.00	6,375.00	6,375.00	0.00
M2007-16 Region M Electronics Program	3,960.00	8,119.00	12,550.00	4,431.00
M2007-17 Region M Education	1,898.00	5,861.56	13,311.03	7,449.47
Total grant expenditures 2007	<u>5,858.00</u>	<u>31,182.91</u>	<u>72,249.77</u>	<u>41,065.47</u>

See accountant's compilation report.

Region M Solid Waste Management District
Statements of Grant Expenditures
Cash Basis
For the one month and six months ended
December 31, 2008

	Current Period <u>Actual</u>	Year to Date <u>Actual</u>	Remaining Balance at <u>Beginning of Year</u>	Remaining <u>Grant Balance</u>
2008 Miscellaneous grant variance	\$ 0.00	\$ (741.58)	\$ 0.00	\$ (741.58)
M2008-01 Newton County Litter	0.00	15,725.00	18,500.00	2,775.00
M2008-02 Lamar Enterprises	0.00	23,905.00	31,399.31	7,494.31
M2008-04 Oronogo	0.00	0.00	22,185.00	22,185.00
M2008-05 City of Neosho	0.00	21,965.00	29,500.00	7,535.00
M2008-06 McDonald County	10,897.36	10,897.36	19,938.07	9,040.71
M2008-07 City of Nevada	4,425.00	4,425.00	4,425.00	0.00
M2008-08 City of Granby	0.00	9,478.99	16,515.00	7,036.01
M2008-09 Joplin Area Habitat for Humanity	0.00	471.89	1,088.10	616.21
M2008-10 Wildcat Glades Conv/Audubon	0.00	12,000.00	12,000.00	0.00
M2008-11 McDonald Co. High School	0.00	0.00	7,226.00	7,226.00
M2008-13 City of Neck City	0.00	0.00	29,556.00	29,556.00
M2008-14 Service Recycling - School Containe	0.00	1,219.15	1,460.00	240.85
M2008-15 Joplin Waste Paper	0.00	27,518.75	35,000.00	7,481.25
M2008-16 Region M Clean up/Tire	4,220.29	17,785.29	82,491.26	64,705.97
M2008-17 Region M SWMD HHW	0.00	0.00	5,000.00	5,000.00
M2008-19 Newton County	0.00	7,618.26	15,000.00	7,381.74
M2008-20 Jasper County Commission	0.00	0.00	19,500.00	19,500.00
M2008-21 City of Joplin HHW Disposal Costs	0.00	940.90	5,000.00	4,059.10
M2008-22 City of Joplin Special Event Collection Bins	0.00	2,295.00	2,700.00	405.00
M2008-23 City of Granby	0.00	18,267.26	22,790.00	4,522.74
M2008-24 Vernon County	0.00	7,144.91	15,000.00	7,855.09
M2008-25 City of Nevada	0.00	0.00	23,707.00	23,707.00
M2008-26 Area Habitat for Humanity Restore	0.00	0.00	2,900.00	2,900.00
M2008-27 City of Carthage Public Works Department	0.00	10,000.00	10,000.00	0.00
M2008-28 City of Carl Junction	0.00	0.00	21,440.00	21,440.00
M2008-29 City of Seneca	0.00	0.00	14,000.00	14,000.00
M2008-30 KB Recycling	0.00	0.00	7,000.00	7,000.00
M2008-31 Wildcat Glades Conservation	0.00	0.00	19,000.00	19,000.00
M2008-32 Region M District Operation	32,499.99	97,499.97	130,000.00	32,500.03
M2008-33 City of Neosho Reg. Recycle Center	0.00	0.00	68,000.00	68,000.00
M2008-34 Lamar Enterprise	0.00	0.00	64,575.00	64,575.00
M2008-35 KRAD Regional Recycling Program	2,296.58	2,296.58	40,680.00	38,383.42

See accountant's compilation report.

Region M Solid Waste Management District
Statements of Grant Expenditures
Cash Basis
For the one month and six months ended
December 31, 2008

	Current Period <u>Actual</u>	Year to Date <u>Actual</u>	Remaining Balance at <u>Beginning of Year</u>	Remaining <u>Grant Balance</u>
M2008-36 Service Recycling	0.00	30,000.00	30,000.00	0.00
M2008-37 Lamar Enterprise	0.00	0.00	5,425.00	5,425.00
M2008-38 Joplin Waste Paper	0.00	0.00	30,000.00	30,000.00
M2008-39 Region N SWMD	0.00	0.00	10,000.00	10,000.00
Total grant expenditures 2008	<u>54,339.22</u>	<u>320,712.73</u>	<u>873,000.74</u>	<u>550,804.85</u>
Grand total grant expenditures	<u>\$ 90,532.93</u>	<u>\$ 406,233.72</u>	<u>\$ 1,056,385.25</u>	<u>\$ 595,589.81</u>

See accountant's compilation report.

Region M Solid Waste Management District
Statements of Unobligated Income
Cash Basis
For the six months ended December 31, 2008

Unobligated interest:

Unobligated interest: July 1, 2005 to June 30, 2006	\$ 3,962.66
Unobligated interest: July 1, 2006 to June 30, 2007	13,281.43
Unobligated interest: July 1, 2007 to June 30, 2008	29,307.41
Unobligated interest: July 1, 2008 to June 30, 2009	<u>5,377.98</u>
Total unobligated income	<u>\$ 51,929.48</u>

Obligated interest:

M2008-17 Region M SWMD HHW	\$ (5,000.00)
M2008-18 Region M SWMD MORA	<u>(10,000.00)</u>
Total obligated interest	<u>\$ (15,000.00)</u>

Remaining unobligated interest:

\$ 36,929.48

See accountant's compilation report.

**Region M Solid Waste Management District
Statements of Unobligated Carryovers
Cash Basis
For the six months ended December 31, 2008**

	Current Period <u>Obligated</u>	Unobligated Carryover at <u>Beginning of Year</u>	Unobligated Carryover <u>Balance</u>
Unobligated Carryover:			
2003094 Mid West Fibre	\$ 0.00	\$ 1,800.00	\$ 1,800.00
To be obligated to M2008-33			
2004023 Reg M elect coll.	0.00	418.00	418.00
To be obligated to M2008-01			
2004024 Reg M HHW coll.	0.00	323.62	323.62
To be obligated to M2008-02			
2005121 City of Joplin HHW	0.00	263.00	0.00
To be obligated to M2008-20			
2005128 SII ecolonomics conf.	0.00	625.53	0.00
To be obligated to M2008-21			
2006-3 Region M tire collections	0.00	1,706.34	0.00
To be obligated to M2008-22			
2006-5 Assoc. recyclers of midwest	0.00	25,810.59	0.00
To be obligated to M2008-23			
To be obligated to M2008-24			
2006-9 Goodman auto supply	0.00	422.00	0.00
To be obligated to M2008-25			
2006-11 Carver birthplace assoc.	0.00	0.00	3,086.75
2006-13 City of Carthage	0.00	0.00	23,557.00
2006-14 City of Granby	0.00	914.81	0.00
To be obligated to M2008-26			
2006-23 Region N SWMD	0.00	0.00	1,141.94
2006-25 Salvation Army Joplin Corps	0.00	0.00	5,145.12
2006-28 Crowder College recycles	0.00	284.72	0.00
To be obligated to M2008-27			
2006-29 Audubon society/wildcat	0.00	39.25	0.00
To be obligated to M2008-28			
2006-34 Illegal Dump Survey	0.00	0.00	20,146.36
2006-31 City of Oronogo tire collection	0.00	835.41	0.00
To be obligated to M2008-29			
2007-3 Joplin Area Habitat for Humanity	0.00	283.18	283.18

See accountant's compilation report.

Region M Solid Waste Management District
Statements of Unobligated Carryovers
Cash Basis
For the six months ended December 31, 2008

	Current Period <u>Obligated</u>	Unobligated Carryover at <u>Beginning of Year</u>	Unobligated Carryover <u>Balance</u>
2007-4 City of Alba	0.00	1,845.01	1,845.01
2007-5 KB Recycling	0.00	2,500.00	0.00
To be obligated to M2008-36			
2007-8 City of Seneca	0.00	135.00	135.00
2007-11 City of Carthage	0.00	2,546.63	2,546.63
2007-12 City of Nevada	0.00	0.00	1.39
Total unobligated carryover	<u>\$ 0.00</u>	<u>\$ 40,753.09</u>	<u>\$ 60,430.00</u>

See accountant's compilation report.