

**REGION M SOLID WASTE
MANAGEMENT DISTRICT**

FINANCIAL STATEMENTS

NOVEMBER 30, 2008



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December 22, 2008

To the Board of Directors
Region M Solid Waste Management District
Webb City MO

We have compiled the accompanying statement of assets and fund balance--cash basis of Region M Solid Waste Management District (a non profit organization) as of November 30, 2008, and the related statements of revenues and expenditures --cash basis for the one month and five months then ended, and the accompanying supplementary information --cash basis, which is presented only for supplementary analysis purposes, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements and supplementary schedules information that is the representation of management. We have not audited or reviewed the accompanying financial statements and supplementary information and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures and the statement of cash flows ordinarily included in financial statements prepared on the cash basis of accounting . If the omitted disclosures and statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Organization 's assets, liabilities, fund balance, revenues and expenditures . Accordingly, these financial statements are not designed for those who are not informed about such matters.

Schmidt Associates, P.C.



America Counts on CPAs

Region M Solid Waste Management District
Statement of Assets & Fund Balance
Cash Basis
November 30, 2008

ASSETS

Current assets	
Cash in bank - Merrill Lynch	\$ 216,401.26
Cash in bank- SMB	31,460.17
MMA/SMB	260,945.54
Due from HSTCC	2,087.04
Total current assets	<u>510,894.01</u>
Total assets	<u><u>\$ 510,894.01</u></u>

FUND BALANCE

Fund balance	
Fund balance	\$ 524,046.26
Excess of revenues over/(under) expenditures	<u>(13,152.25)</u>
Total fund balance	<u>510,894.01</u>
Total fund balance	<u><u>\$ 510,894.01</u></u>

See accountant's compilation report.

Region M Solid Waste Management District
Statements of Revenues and Expenditures
Cash Basis
For the one month and five months ended
November 30, 2008

	<u>Current Period</u>	<u>Current Year to date</u>
Revenues		
Grant income	\$ 0.00	\$ 298,320.35
Expenditures		
2006-7 Ozark recycling	3,474.54	3,474.54
2006-8 Service recycling	0.00	12,314.01
2006-23 Region N SWMD	0.00	7,110.00
2006-34 Illegal dump survey	0.00	1,103.82
M2007-12 City of Nevada	0.00	7,603.00
M2007-13 Vernon County	0.00	3,224.35
M2007-15 Joplin Waste Paper	0.00	6,375.00
M2007-16 Region M Electronics Program	600.00	4,159.00
M2007-17 Region M Education	25.00	3,963.56
2008 Miscellaneous grant	0.00	(741.58)
M2008-01 Newton County Litter	0.00	15,725.00
M2008-02 Lamar Enterprises	0.00	23,905.00
M2008-05 City of Neosho	0.00	21,965.00
M2008-08 City of Granby	0.00	9,478.99
M2008-09 Joplin Area Habitat for Humanity	0.00	471.89
M2008-10 Wildcat Glades Conv/Audubon	0.00	12,000.00
M2008-14 Service Recycling - School Containers	0.00	1,219.15
M2008-15 Joplin Waste Paper	0.00	27,518.75
M2008-16 Region M Clean up/Tire	0.00	13,565.00
M2008-19 Newton County	0.00	7,618.26
M2008-21 City of Joplin HHW Disposal Costs	0.00	940.90
M2008-22 City of Joplin Event Collection Bins	0.00	2,295.00
M2008-23 City of Granby	0.00	18,267.26
M2008-24 Vernon County	0.00	7,144.91
M2008-27 City of Carthage Public Works Department	10,000.00	10,000.00
M2008-32 District Operations	0.00	64,999.98
M2008-36 Service Recycling	30,000.00	30,000.00
Total grant expenditures	<u>44,099.54</u>	<u>315,700.79</u>
Net income from grants	<u>(44,099.54)</u>	<u>(17,380.44)</u>
Other revenue/(expense)		
Interest income	482.84	4,969.77
Misc expense	0.00	(741.58)
Total other revenue/expenses	<u>482.84</u>	<u>4,228.19</u>
Excess of revenues over/(under) expenditures	<u>\$ (43,616.70)</u>	<u>\$ (13,152.25)</u>

See accountant's compilation report.

Supplementary Information

Region M Solid Waste Management District
Statements of Grant Expenditures
Cash Basis
For the one month and five months ended
November 30, 2008

	Current Period <u>Actual</u>	Year to Date <u>Actual</u>	Remaining Balance at <u>Beginning of Year</u>	Remaining <u>Grant Balance</u>
2006-7 Ozark recycling	\$ 3,474.54	\$ 3,474.54	\$ 9,549.54	\$ 6,075.00
2006-8 Service recycling	0.00	12,314.01	12,314.01	0.00
2006-11 Carver birthplace assoc.	0.00	0.00	4,353.00	4,353.00
2006-13 City of Carthage	0.00	0.00	23,557.00	0.00
2006-20 McDonald county	0.00	0.00	2,250.00	2,250.00
2006-23 Region N SWMD	0.00	7,110.00	8,251.94	0.00
2006-25 Salvation Army Joplin Corps	0.00	0.00	5,145.12	0.00
2006-26 Ozark Recycling - Tyson	0.00	0.00	24,463.95	24,463.95
2006-34 Illegal dump survey	0.00	1,103.82	21,250.18	0.00
Total grant expenditures 2006	<u>3,474.54</u>	<u>24,002.37</u>	<u>111,134.74</u>	<u>37,141.95</u>

See accountant's compilation report.

Region M Solid Waste Management District
Statements of Grant Expenditures
Cash Basis
For the one month and five months ended
November 30, 2008

	Current Period <u>Actual</u>	Year to Date <u>Actual</u>	Remaining Balance at <u>Beginning of Year</u>	Remaining <u>Grant Balance</u>
M2007-1 Newton-McDonald County	\$ 0.00	\$ 0.00	\$ 25,000.00	\$ 25,000.00
M2007-12 City of Nevada	0.00	7,603.00	7,604.39	0.00
M2007-13 Vernon County	0.00	3,224.35	3,224.35	0.00
M2007-14 Roll Off Service	0.00	0.00	4,185.00	4,185.00
M2007-15 Joplin Waste Paper	0.00	6,375.00	6,375.00	0.00
M2007-16 Region M Electronics Program	600.00	4,159.00	12,550.00	8,391.00
M2007-17 Region M Education	25.00	3,963.56	13,311.03	9,347.47
Total grant expenditures 2007	<u>625.00</u>	<u>25,324.91</u>	<u>72,249.77</u>	<u>46,923.47</u>

See accountant's compilation report.

Region M Solid Waste Management District
Statements of Grant Expenditures
Cash Basis
For the one month and five months ended
November 30, 2008

	Current Period <u>Actual</u>	Year to Date <u>Actual</u>	Remaining Balance at <u>Beginning of Year</u>	Remaining <u>Grant Balance</u>
2008 Miscellaneous grant variance	\$ 0.00	\$ (741.58)	\$ 0.00	\$ (741.58)
M2008-01 Newton County Litter	0.00	15,725.00	18,500.00	2,775.00
M2008-02 Lamar Enterprises	0.00	23,905.00	31,399.31	7,494.31
M2008-04 Oronogo	0.00	0.00	22,185.00	22,185.00
M2008-05 City of Neosho	0.00	21,965.00	29,500.00	7,535.00
M2008-06 McDonald County	0.00	0.00	19,938.07	19,938.07
M2008-07 City of Nevada	0.00	0.00	4,425.00	4,425.00
M2008-08 City of Granby	0.00	9,478.99	16,515.00	7,036.01
M2008-09 Joplin Area Habitat for Humanity	0.00	471.89	1,088.10	616.21
M2008-10 Wildcat Glades Conv/Audubon	0.00	12,000.00	12,000.00	0.00
M2008-11 McDonald Co. High School	0.00	0.00	7,226.00	7,226.00
M2008-13 City of Neck City	0.00	0.00	29,556.00	29,556.00
M2008-14 Service Recycling - School Containe	0.00	1,219.15	1,460.00	240.85
M2008-15 Joplin Waste Paper	0.00	27,518.75	35,000.00	7,481.25
M2008-16 Region M Clean up/Tire	0.00	13,565.00	82,491.26	68,926.26
M2008-17 Region M SWMD HHW	0.00	0.00	5,000.00	5,000.00
M2008-19 Newton County	0.00	7,618.26	15,000.00	7,381.74
M2008-20 Jasper County Commission	0.00	0.00	19,500.00	19,500.00
M2008-21 City of Joplin HHW Disposal Costs	0.00	940.90	5,000.00	4,059.10
M2008-22 City of Joplin Special Event Collection Bins	0.00	2,295.00	2,700.00	405.00
M2008-23 City of Granby	0.00	18,267.26	22,790.00	4,522.74
M2008-24 Vernon County	0.00	7,144.91	15,000.00	7,855.09
M2008-25 City of Nevada	0.00	0.00	23,707.00	23,707.00
M2008-26 Area Habitat for Humanity Restore	0.00	0.00	2,900.00	2,900.00
M2008-27 City of Carthage Public Works Department	10,000.00	10,000.00	10,000.00	0.00
M2008-28 City of Carl Junction	0.00	0.00	21,440.00	21,440.00
M2008-29 City of Seneca	0.00	0.00	14,000.00	14,000.00
M2008-32 Region M District Operation	0.00	64,999.98	130,000.00	65,000.02
M2008-33 City of Neosho Reg. Recycle Center	0.00	0.00	68,000.00	68,000.00
M2008-34 Lamar Enterprise	0.00	0.00	64,575.00	64,575.00
M2008-35 KRAD Regional Recycling Program	0.00	0.00	40,680.00	40,680.00
M2008-36 Service Recycling	30,000.00	30,000.00	30,000.00	0.00
M2008-37 Lamar Enterprise	0.00	0.00	5,425.00	5,425.00

See accountant's compilation report.

Region M Solid Waste Management District
Statements of Grant Expenditures
Cash Basis
For the one month and five months ended
November 30, 2008

	Current Period <u>Actual</u>	Year to Date <u>Actual</u>	Remaining Balance at <u>Beginning of Year</u>	Remaining <u>Grant Balance</u>
M2008-38 Joplin Waste Paper	0.00	0.00	30,000.00	30,000.00
M2008-39 Region N SWMD	0.00	0.00	10,000.00	10,000.00
Total grant expenditures 2008	<u>40,000.00</u>	<u>266,373.51</u>	<u>847,000.74</u>	<u>579,144.07</u>
Grand total grant expenditures	<u>\$ 44,099.54</u>	<u>\$ 315,700.79</u>	<u>\$ 1,030,385.25</u>	<u>\$ 663,209.49</u>

See accountant's compilation report.

**Region M Solid Waste Management District
 Statements of Unobligated Income
 Cash Basis
 For the five months ended November 30, 2008**

Unobligated interest:

Unobligated interest: July 1, 2005 to June 30, 2006	\$ 3,962.66
Unobligated interest: July 1, 2006 to June 30, 2007	13,281.43
Unobligated interest: July 1, 2007 to June 30, 2008	29,307.41
Unobligated interest: July 1, 2008 to June 30, 2009	<u>4,969.77</u>
Total unobligated income	<u>\$ 51,521.27</u>

Obligated interest:

M2008-17 Region M SWMD HHW	\$ (5,000.00)
M2008-18 Region M SWMD MORA	<u>(10,000.00)</u>
Total obligated interest	<u>\$ (15,000.00)</u>

Remaining unobligated interest: \$ 36,521.27

See accountant's compilation report.

**Region M Solid Waste Management District
Statements of Unobligated Carryovers
Cash Basis
For the five months ended November 30, 2008**

	Current Period <u>Obligated</u>	Unobligated Carryover at <u>Beginning of Year</u>	Unobligated Carryover <u>Balance</u>
Unobligated Carryover:			
2003094 Mid West Fibre	\$ 0.00	\$ 1,800.00	\$ 1,800.00
To be obligated to M2008-33			
2004023 Reg M elect coll.	0.00	418.00	418.00
To be obligated to M2008-01			
2004024 Reg M HHW coll.	0.00	323.62	323.62
To be obligated to M2008-02			
2005121 City of Joplin HHW	0.00	263.00	0.00
To be obligated to M2008-20			
2005128 SII ecolonomics conf.	0.00	625.53	0.00
To be obligated to M2008-21			
2006-3 Region M tire collections	0.00	1,706.34	0.00
To be obligated to M2008-22			
2006-5 Assoc. recyclers of midwest	0.00	25,810.59	0.00
To be obligated to M2008-23			
To be obligated to M2008-24			
2006-9 Goodman auto supply	0.00	422.00	0.00
To be obligated to M2008-25			
2006-13 City of Carthage	23,557.00	0.00	23,557.00
2006-14 City of Granby	0.00	914.81	0.00
To be obligated to M2008-26			
2006-23 Region N SWMD	0.00	0.00	1,141.94
2006-25 Salvation Army Joplin Corps	0.00	0.00	5,145.12
2006-28 Crowder College recycles	0.00	284.72	0.00
To be obligated to M2008-27			
2006-29 Audubon society/wildcat	0.00	39.25	0.00
To be obligated to M2008-28			
2006-34 Illegal Dump Survey	0.00	0.00	20,146.36
2006-31 City of Oronogo tire collection	0.00	835.41	0.00
To be obligated to M2008-29			
2007-3 Joplin Area Habitat for Humanity	0.00	283.18	283.18
2007-4 City of Alba	0.00	1,845.01	1,845.01

See accountant's compilation report.

**Region M Solid Waste Management District
 Statements of Unobligated Carryovers
 Cash Basis
 For the five months ended November 30, 2008**

	Current Period <u>Obligated</u>	Unobligated Carryover at <u>Beginning of Year</u>	Unobligated Carryover <u>Balance</u>
2007-5 KB Recycling	2,500.00	2,500.00	0.00
To be obligated to M2008-36			
2007-8 City of Seneca	0.00	135.00	135.00
2007-11 City of Carthage	0.00	2,546.63	2,546.63
2007-12 City of Nevada	1.39	0.00	1.39
	<u> </u>	<u> </u>	<u> </u>
Total unobligated carryover	<u>\$ 26,058.39</u>	<u>\$ 40,753.09</u>	<u>\$ 57,343.25</u>

See accountant's compilation report.